



**JT INTERNATIONAL BERHAD**  
(Company No. 9244-D)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/03/14  RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/13  RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/03/14  RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/13  RM'000
Revenue	345,880	309,928	345,880	309,928
Changes in inventories of finished goods and work in progress	(3,704)	(3,721)	(3,704)	(3,721)
Other income	(312)	(87)	(312)	(87)
Raw materials and consumables used	(31,929)	(34,083)	(31,929)	(34,083)
Depreciation and amortisation expenses	(6,113)	(4,096)	(6,113)	(4,096)
Amortisation of prepaid lease payments	(1)	(1)	(1)	(1)
Employee benefits expense	(16,432)	(15,606)	(16,432)	(15,606)
Other operating expenses	(233,096)	(199,877)	(233,096)	(199,877)
Investments revenue (interest income)	774	893	774	893
<b>Profit before tax</b>	<b>55,067</b>	<b>53,350</b>	<b>55,067</b>	<b>53,350</b>
Income tax expense	14,042	13,604	14,042	13,604
<b>Profit for the period</b>	<b>41,025</b>	<b>39,746</b>	<b>41,025</b>	<b>39,746</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>41,025</b>	<b>39,746</b>	<b>41,025</b>	<b>39,746</b>
Attributable to:				
Equity holders of the parent	41,025	39,746	41,025	39,746
Minority interests	-	-	-	-
	<b>41,025</b>	<b>39,746</b>	<b>41,025</b>	<b>39,746</b>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	15.69	15.20	15.69	15.20
- Diluted (based on 261,534,406 ordinary shares) (sen)	15.69	15.20	15.69	15.20

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2013.



**JT INTERNATIONAL BERHAD**

(Company No. 9244-D)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	AS AT END OF CURRENT QUARTER 31/03/14	AS AT PRECEDING FINANCIAL YEAR END 31/12/13
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	164,334	168,436
Prepaid lease payments	191	192
Deferred tax assets	4,907	4,907
<b>Total non-current assets</b>	<u>169,432</u>	<u>173,535</u>
<b>Current Assets</b>		
Inventories	57,936	72,394
Trade receivables	85,211	83,752
Other receivables and prepaid expenses	31,574	33,629
Amount owing by related companies	14,325	16,700
Tax recoverable	56	1,606
Cash and cash equivalents	149,410	114,605
<b>Total current assets</b>	338,512	322,686
<b>TOTAL ASSETS</b>	<u><u>507,944</u></u>	<u><u>496,221</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	328,685	287,660
<b>Total Equity</b>	<u>398,605</u>	<u>357,580</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	13,790	13,790
Provision for retirement benefits	16,938	16,631
	<u>30,728</u>	<u>30,421</u>
<b>Current Liabilities</b>		
Trade payables	13,586	35,638
Other payables and accrued expenses	51,148	61,359
Amount owing to ultimate holding company	114	116
Amount owing to immediate holding company	4,003	4,000
Amount owing to related companies	9,760	7,107
	<u>78,611</u>	<u>108,220</u>
<b>Total Liabilities</b>	<u>109,339</u>	<u>138,641</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>507,944</u></u>	<u><u>496,221</u></u>
Net assets per share (RM)	1.5241	1.3672

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2013.



**JT INTERNATIONAL BERHAD**  
(Company No. 9244-D)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	<b>ISSUED CAPITAL</b>	<b>NON DISTRIBUTABLE RESERVE SHARE PREMIUM</b>	<b>DISTRIBUTABLE RESERVE UNAPPROPRIATED PROFIT</b>	<b>TOTAL</b>
<b><u>3 months ended 31st March 2013</u></b>				
Balance as of 1st January 2013	65,384	4,536	281,917	351,837
Profit for the period	-	-	39,746	39,746
Dividends paid	-	-	(54,922)	(54,922)
Balance as of 31st March 2013	<u>65,384</u>	<u>4,536</u>	<u>266,741</u>	<u>336,661</u>
<b><u>3 months ended 31st March 2014</u></b>				
Balance as of 1st January 2014	65,384	4,536	287,660	357,580
Profit for the period	-	-	41,025	41,025
Balance as of 31st March 2014	<u>65,384</u>	<u>4,536</u>	<u>328,685</u>	<u>398,605</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2013.



**JT INTERNATIONAL BERHAD**  
(Company No. 9244-D)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	<b>3 MONTHS ENDED 31/03/14</b>	<b>3 MONTHS ENDED 31/03/13</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period	41,025	39,746
Adjustment for :-		
Income tax expense recognised in profit or loss	14,042	13,604
Impairment of assets	-	(138)
Depreciation and amortisation of property, plant and equipment	6,113	4,095
Property, plant and equipment written off	48	29
Provision for retirement benefits	712	415
Inventory written off	180	22
Amortisation of prepaid lease payments	1	1
Interest income	(774)	(893)
Allowance for doubtful receivables no longer receivables	(30)	-
Gain on disposal of property, plant and equipment	(1,109)	(811)
Unrealised (gain)/ loss on foreign exchange	219	(29)
Operating Profit Before Working Capital Changes	<u>60,427</u>	<u>56,041</u>
(Increase) / Decrease in inventories	14,278	17,703
(Increase) / Decrease in trade receivables	(1,596)	(14,545)
(Increase) / Decrease in other receivables and prepaid expenses	2,070	4,567
(Increase) / Decrease in amount due from ultimate holding company	-	(805)
(Increase) / Decrease in amount due from related companies	2,018	(7,448)
Increase / (Decrease) in trade payables	(21,983)	895
Increase / (Decrease) in other payables and accrued expenses	(10,174)	(26,348)
Increase / (Decrease) in amount due to ultimate holding company	(2)	(153)
Increase / (Decrease) in amount due to immediate holding company	3	63
Increase / (Decrease) in amount due to related companies	2,837	(1,351)
Cash Generated From Operation	<u>47,878</u>	<u>28,619</u>
Tax paid	(12,492)	(14,765)
Retirement benefits paid	(405)	(332)
Net Cash From Operating Activities	<u>34,981</u>	<u>13,522</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	1,267	1,145
Purchase of property, plant and equipment	(2,217)	(14,948)
Interest received	774	893
Net Cash Used in Investing Activities	<u>(176)</u>	<u>(12,910)</u>
 <b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	-	(54,922)
Net Cash Used In Financing Activities	<u>-</u>	<u>(54,922)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>34,805</b>	<b>(54,310)</b>
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR</b>	<b>114,605</b>	<b>149,930</b>
<b>CASH AND CASH EQUIVALENTS AS AT 31ST MAR</b>	<u><b>149,410</b></u>	<u><b>95,620</b></u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2013.